

9.—Total Revenue and Expenditure for Life Insurance Transacted by Canadian Companies under Federal Registration and Revenue and Expenditure in Canada for Life Insurance Transacted by British and Foreign Companies under Federal Registration, 1960-62.

Revenue and Expenditure	1960	1961	1962
	\$	\$	\$
Canadian Companies			
Total Revenue	1,426,390,067	1,532,091,118	1,634,090,425
Insurance premiums and annuity considerations.....	995,635,251	1,060,250,335	1,120,269,350
Investment income.....	398,865,617	439,062,495	481,375,636
Sundry items.....	31,889,199	32,778,288	32,445,439
Total Expenditure	1,344,451,702	1,444,709,755	1,548,186,744
Claims incurred.....	513,649,249	540,804,416	572,056,264
Normal increase in actuarial reserve.....	390,370,013	426,277,286	465,387,915
Taxes, licences and fees.....	26,827,249	30,107,179	30,130,778
Commissions and general expenses.....	219,999,045	235,390,544	249,722,492
Sundry items.....	64,949,249	70,584,904	76,154,607
Dividends to policyholders.....	116,103,692	127,180,903	139,293,991
Increase in provision for profits to policyholders.....	12,553,205	14,364,523	15,440,697
Analysis of Increase in Surplus—			
Excess of revenue over expenditure.....	81,938,365	87,381,363	85,903,681
Net capital gain on investments.....	4,763,260	16,578,525	-7,099,234
Other credits to surplus (net).....	-25,450,094 ¹	-35,318,179 ¹	-10,396,264 ¹
Net increase in special reserves or funds.....	-13,147,221	-18,196,397	-13,696,955
Special increase in actuarial reserve.....	-5,831,944	-2,470,435	-2,566,340
Dividends to shareholders.....	-2,249,870 ²	-3,293,123 ²	-2,293,217 ²
Increase in surplus (policyholders and shareholders).....	40,022,496	44,681,754	49,851,671
British Companies			
Revenue in Canada	89,366,783	103,298,332	114,601,159
Insurance premiums and annuity considerations.....	66,846,296	76,872,177	82,146,635
Investment income.....	21,512,524	25,144,637	29,906,324
Sundry items.....	1,007,963	1,281,468	2,548,200
Expenditure in Canada	41,968,372	48,643,560	53,667,088
Claims incurred.....	22,579,102	24,130,823	28,129,382
Taxes, licences and fees.....	783,198	1,019,476	966,112
Commissions and general expenses.....	13,713,408	14,847,539	16,817,232
Other expenditure.....	919,424	1,189,895	1,523,438
Dividends to policyholders.....	3,973,240	7,455,827	6,230,924
Foreign Companies			
Revenue in Canada	308,304,438	324,386,707	344,544,290
Insurance premiums and annuity considerations.....	219,197,012	229,401,765	242,888,277
Investment income.....	75,944,843	80,765,032	86,410,033
Sundry items.....	13,162,583	14,219,910	15,245,980
Expenditure in Canada	217,634,311	232,317,535	252,397,524
Claims incurred.....	111,265,293	118,305,427	128,109,843
Taxes, licences and fees.....	6,572,120	7,359,836	9,455,446
Commissions and general expenses.....	55,365,523	55,995,768	58,015,357
Other expenditure.....	12,211,518	13,614,606	14,427,634
Dividends to policyholders.....	32,219,857	37,041,898	42,389,244

¹ Includes amounts written off shares purchased under mutualization plan. than those purchased by the company under mutualization plan.

² Dividends on shares other

Subsection 4.—Life Insurance in Canada Transacted by Fraternal Benefit Societies

In addition to life insurance, some fraternal benefit societies grant other insurance benefits to members, notably sickness benefits, but these are relatively unimportant. Table 10 gives statistics of life insurance in Canada transacted by fraternal benefit societies and Table 11 shows statistics of assets, liabilities, income and expenditure relating to all business of Canadian societies and to the business in Canada of foreign societies. The rates charged by these societies are computed to be sufficient to provide the benefits